

WESTCHESTER COUNTY HEALTH CARE CORPORATION

FINANCE COMMITTEE MEETING

JULY 19, 2023

5:00 P.M.

TAYLOR CONFERENCE CENTER

COMMITTEE MEMBERS PRESENT: Mr. Tulis
Mr. Shroff
Mr. Hochberg
Mr. McCoy
Mr. Quintero
Mr. Rosenblut
Mr. Israel

BOARD MEMBERS PRESENT: Ms. Gevertz
Mr. Wishnie
Dr. Frishman
Mr. Geist
Ms. Mitchell
Ms. Watson
Ms. Mitchell
Dr. Garrick
Mr. Flannery

STAFF PRESENT: Ms. Switzer
Mr. Brudnicki – via WebEx
Mr. Fersko – via WebEx
Mr. Costello
Ms. Ariel
Mr. Palovick
Mr. Ratner
Mr. Morgan
Dr. Leahy

The July 19, 2023 meeting of the Westchester County Health Care Corporation Finance Committee was called to order at 5:00 p.m. by Mr. Tulis, Chair. A quorum was present.

Minutes of June 7, 2023 Finance Committee Meeting

MR. TULIS ASKED FOR A MOTION TO APPROVE THE JUNE 7, 2023, WESTCHESTER COUNTY HEALTH CARE CORPORATION FINANCE COMMITTEE MEETING MINUTES. MR. HOCHBERG MOTIONED, SECONDED BY MR. SHROFF. THE MOTION CARRIED UNANIMOUSLY.

Resolution

Mr. Morgan presented Resolution 3 to the Committee, authorizing the issuance or incurrence of taxable or tax-exempt indebtedness for the purpose of financing or reimbursing capital projects, approving the form of and authorizing the execution of a supplemental indenture, a mortgage, a purchase contract, a continuing disclosure agreement, and offering memorandum and loan documents.

MR. TULIS ASKED FOR A MOTION TO APPROVE RESOLUTION 3, AUTHORIZING THE ISSUANCE OR INCURRENCE OF TAXABLE OR TAX-EXEMPT INDEBTEDNESS FOR THE PURPOSE OF FINANCING OR REIMBURSING CAPITAL PROJECTS, APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION OF A SUPPLEMENTAL INDENTURE, A MORTGAGE, A PURCHASE CONTRACT, A CONTINUING DISCLOSURE AGREEMENT, AND OFFERING MEMORANDUM AND LOAN DOCUMENTS. MR. ROSENBLUT MOTIONED, SECONDED BY MR. SHROFF THE MOTION CARRIED UNANIMOUSLY.

Executive Session

MR. TULIS ASKED FOR A MOTION TO MOVE INTO EXECUTIVE SESSION FOR THE PURPOSE OF DISCUSSING FINANCIAL STRATEGIC PLANNING. MR. HOCHBERG MOTIONED, SECONDED BY MR. MCCOY. THE MOTION CARRIED UNANIMOUSLY.

A MOTION WAS MADE BY MR. TULIS, SECONDED BY MR. QUINTERO, TO MOVE OUT OF EXECUTIVE SESSION. THE MOTION CARRIED UNANIMOUSLY.

Adjournment

THE MEETING OF THE WESTCHESTER COUNTY HEALTH CARE CORPORATION FINANCE COMMITTEE ADJOURNED AT 5:30 P.M.

Respectfully submitted,


Ann Marie Soares, WCHCC Assistant Secretary